

NOVEMBER

14

THURSDAY

“Market slumps”

6PM CALL

Market today: Market slumps

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- *The current downward signal has pushed the market away from the support zone, and the downward momentum is increasing.*
- *It is expected that the market will continue to face downward pressure in the coming period, with the next support zone at 1,200 points.*

Although there were efforts to support the market at the end of the previous session, the market remains cautious as it enters the new trading session. After an attempt to gain positive momentum, the market quickly retreated back to the red zone. The downward pressure intensified in the afternoon session, and the market dropped rapidly toward the end of the trading session. VN-Index plummeted 14.15 points (-1.14%), closing at 1,231.89 points. Trading volume decreased, with 555.5 million shares traded on HOSE.

VN30-Index decreased by 17.39 points (-1.33%), closing at 1,286.65 points. In this group, only 5 gainers namely BCM (+1%), SSB (+0.3%), VIC (+0.2%), VHM (+0.1%), and PLX (+0.1%). On the other hand, 23 stocks closed in the red, such as SSI (-2.9%), HPG (-2.8%), STB (-2.7%), TPB (-2.5%), GVR (-2.3%)...

With the rapid decline in the market, the red zone gradually spread, and many sectors closed down. Steel, Securities, and Banking sectors underperformed, negatively affecting the market.

Foreign investors continued to sell net on the HOSE, with a net value of VND 941 billion. They sold heavily in FPT (-200 billion), VPB (-99.3 billion), MSB (-83.4 billion), SSI (-74.1 billion), HPG (-59.1 billion)... In contrast, HAH (+32.4 billion), VRE (+25.7 billion), MWG (+14.9 billion), HAG (+14.1 billion), VTP (+13.5 billion)...were the top buying names.

The market's failed recovery and continued decline below the 1,240-point level show that liquidity has decreased compared to the previous session, indicating that funds remain cautious due to supply pressure. The current downward signal has pushed the market away from the support zone, and the downward momentum is increasing. It is expected that the market will continue to face downward pressure in the near future, with the next support zone at 1,200 points. Therefore, investors should remain cautious and wait for specific signs of support from the market in the coming period. Currently, the market's stability is in low level, and there are potential risks, so investors need to consider managing portfolios wisely to avoid being in an overbought position.

Analyst Pin-board

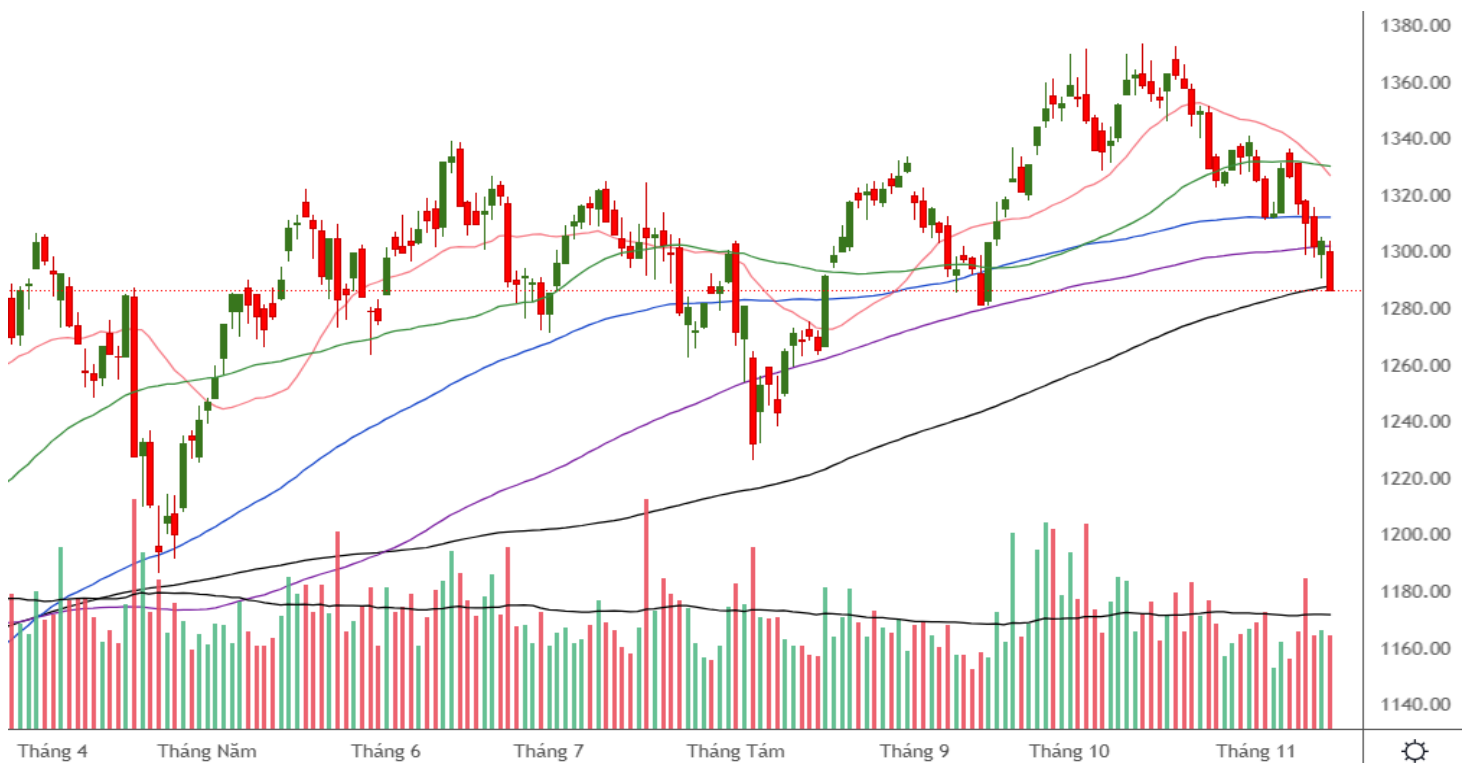
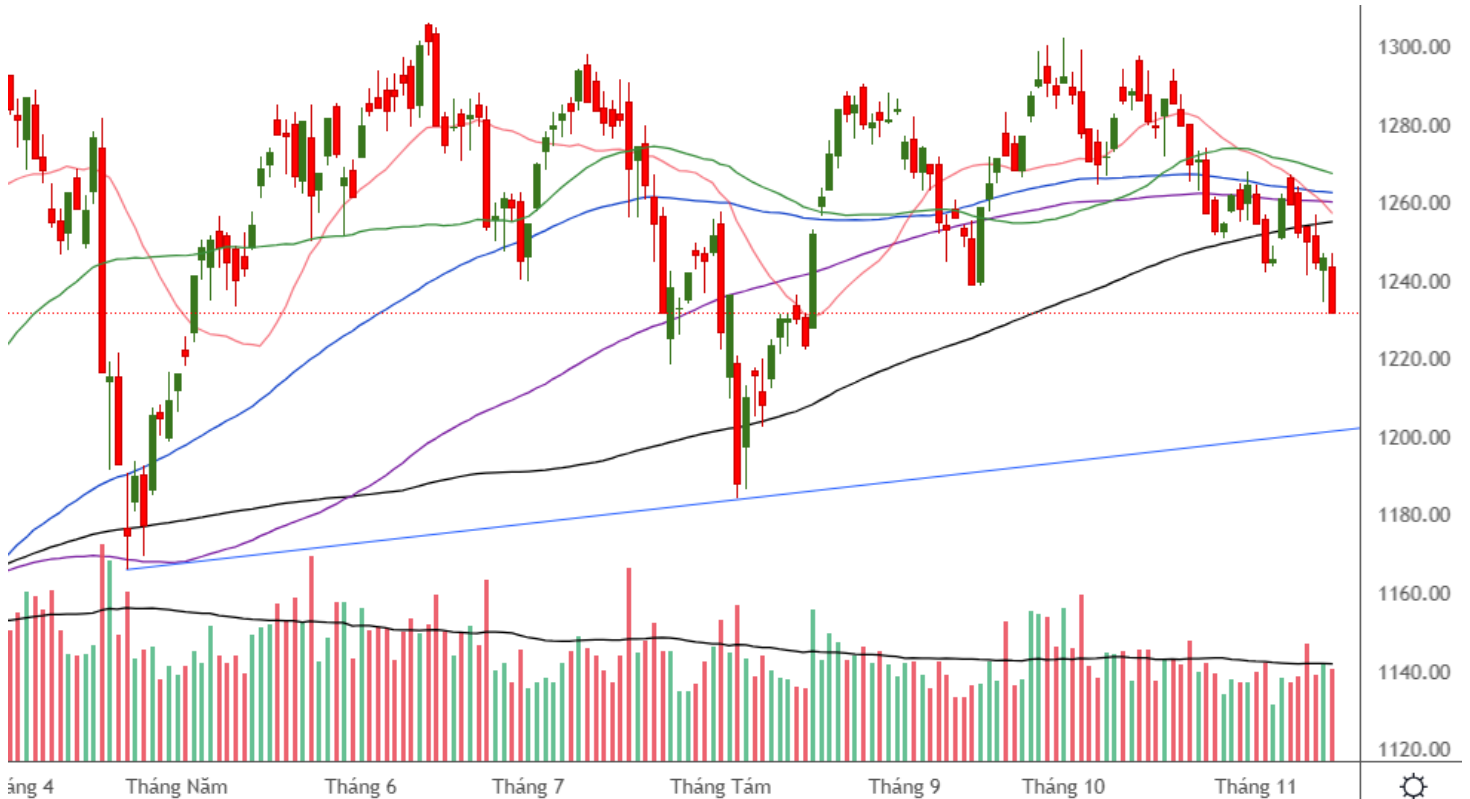
MSB 3Q-2024 Update: Foreign exchange trading activities caused 3Q-2024 PBT to drop sharply by 28% YoY but should drive the profit growth in the next quarter, in addition to lower credit cost

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Technical Analyst Recommendations

The market failed to recover and continued to fall below the 1,240 point area. This signal has caused the market to leave the support area and the downward momentum tends to increase. It is expected that the market will continue to be under downward pressure in the near future with the next support area being the 1,200 point area. Therefore, investors should continue to be cautious and wait for specific support signals from cash flow in the near future. Currently, the market stability is low and there are potential risks, so investors also need to consider reasonable portfolio management and avoid falling into an overbought state.



VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage

28/11/2024 U.S FOMC Meeting Minutes

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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